

Walmart de México y Centroamérica Reports March 2017 Sales

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, April 6, 2017

Wal-Mart de México, S.A.B. de C.V. (BMV: WALMEX) announces to its shareholders as well as to the public in general that during the month of March 2017, sales amounted to **\$44,105 million pesos**. This figure represents a **7.2%** increase over sales reported in the same month of 2016.

	Total Sales			January - March		
	March			January - March		
	2017 Million MXN	2016 Million MXN	% Growth	2017 Million MXN	2016 Million MXN	% Growth
Mexico*	35,396	33,460	5.8	105,042	100,009	5.0
Central America**	8,709	7,684	13.3	26,668	22,745	17.2
Consolidated	44,105	41,144	7.2	131,710	122,754	7.3

* Mexico sales do not include the Suburbia division, in conformity with accounting standard IFRS5.

** Central America sales growth figures are impacted by variations in exchange rates.

Mexico Sales

During **March 2017**, total sales for Mexico increased **5.8%** over sales reported in March 2016. Comp stores sales during the month, meaning all those units in operation for over a year, posted a **4.7%** increase compared to the same month of 2016.

Considering the **five-week period** from **February 25 to March 31, 2017**, as compared to the five-week period ending April 1, 2016, total sales increased **4.9%** and comp store sales increased **3.8%**

Mexico Sales Growth 2017*

	Calendar		Retail Calendar (Saturday-Friday)	
	Total Stores %	Comp Stores %	Number of weeks	Comp Stores %
January	6.2	5.3	4	7.7
February	2.9	2.1	4	6.4
March	5.8	4.7	5	3.8
January - March	5.0	4.1	13	5.8

* Mexico sales do not include the Suburbia division, in conformity with accounting standard IFRS5.

During the month of March on a comp store basis, the average ticket increased **6.1%** and the number of transactions decreased **1.4%** as compared to the same month of 2016.

This document may contain certain references concerning Wal-Mart de México S.A.B. de C.V.'s future performance that should be considered as good faith estimates made by the Company. These references are a reflection of Managements' expectations about the Company and are based upon currently available data. Actual results are always subject to future events, risks and uncertainties, which could materially impact the Company's actual performance.

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Central America Sales

During March, total sales for Central America, on a constant currency basis, increased **5.2%**, and comp store sales posted an increase of **1.3%**.

Central America Sales Growth 2017

(On a constant currency basis)

Calendar

	Total Stores %	Comp Stores %
January	6.2	2.6
February	6.1	2.6
March	5.2	1.3
January - March	5.9	2.1

Retail Calendar (Saturday-Friday)

Number of weeks	Total Stores %	Comp Stores %
4	10.7	7.0
4	9.7	6.0
5	3.6	0.0
13	7.7	4.0

Openings

In **March**, we opened 6 units:

Mexico: 4 units

- **1 Bodega Aurrerá**, in León, Guanajuato
- **1 Bodega Aurrerá Express**, in Mexico City
- **1 Walmart**, in Mexico City
- **1 Sam's Club**, in Mexico City

Central America: 2 units

- **2 Discount Stores**, one in Escuintla, Guatemala, and one in Intibuca, Honduras

Corporate Social Responsibility

In March, eight **Walmart de México y Centroamérica's** female leaders were included in the *Expansión* magazine's annual ranking of "The 100 Most Powerful Women in Mexico". This edition includes Adriana Velázquez, Carmen Kingston, Ivonne Montiel, Karina Awad, Laura García, Lilia Jaime, Guadalupe Morales and Olga González. The ranking considers women who hold strategic positions and have had relevant achievements throughout their careers. These women are considered barrier breakers and revolutionaries for their companies.

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Company Description

WALMEX is a Retail Sector company whose shares are traded in the Mexican Stock Exchange since 1977. As of **March 31st, 2017**, it operated **3,028** units, broken down as follows:

2,291 Mexico	737 Central America
1,762 Bodegas Aurrerá:	498 Discount Stores
491 Bodegas	93 Supermarkets
331 Mi Bodegas	27 Walmarts
940 Bodegas Express	119 Bodegas
263 Walmarts	
161 Sam's Clubs	
95 Superamas	
10 Medimart Pharmacies	

Ticker Symbols

Mexican Stock Exchange:	Bloomberg:	Reuters:	ADR's sponsored program:
Walmex	Walmex* MM WMMVY US	Walmex.Mx WMMVY.Pk	WMMVY

Websites

Investor Relations: www.walmex.mx

Corporate: www.walmartmexicoycam.com.mx

From the different formats:

www.walmart.com.mx

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Note: The information presented in this document is preliminary.

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